

**BEFORE THE NEBRASKA TAX EQUALIZATION
AND REVIEW COMMISSION**

VALUE RENTALS LLC,

Appellant,

v.

ADAMS COUNTY BOARD
OF EQUALIZATION,

Appellee.

)
)
)
)
)
)
)
)
)
)
)

Case No. 00R-68

**FINDINGS AND ORDERS
(CONFESSION OF JUDGMENT)**

THIS CAUSE comes on for hearing before the Nebraska Tax Equalization and Review Commission on the 13th day of September, 2001. Based upon the Notice of Appeal filed by Appellant, the Motion for Order of Disposition filed by the Appellee, and the Stipulation submitted by the parties, the Commission finds and determines as follows:

I.

That pursuant to Neb. Rev. Stat. §77-5007 (2000 Cum. Supp., as amended by 2001 Neb. Laws L.B. 170, §20), the Commission has jurisdiction over the Parties hereto and over the subject matter of this Appeal.

II.

That the subject matter of this Appeal is the assessed value of certain real property for tax year 2000, which real property is legally described in the appeal.

III.

That on or about the 25th day of July, 2000, the Appellee determined that the real property which is the subject matter of this appeal had a value for purpose of taxation in the amount of \$63,780.

IV.

That on the 22nd day of August, 2000, the Appellant filed a Notice of Appeal, alleging that the assessed value of the subject property was excessive. Appellant therefore requested that the Commission grant the Appellant relief by finding and determining the assessed value of the subject property for tax year 2000 to be no more than \$44,840.

V.

That on or about the 31st day of August, 2001, the parties entered into a Stipulation which results in a total assessed value for purposes of taxation in the amount of \$54,310 for tax year 2000.

ORDER

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED:

1. That the order of the County Board of Equalization of Adams County, Nebraska, which set the assessed value of the subject property for tax year 2000, is hereby vacated and set aside.
2. That the Appellee's Offer to Confess Judgment in Part is hereby approved.
3. That the subject property legally described as South 50 feet North 150 feet Ex South 2 feet East 50 feet, Lot 7, Block 8, College Addition, City of Hastings, County of Adams, Nebraska, shall be valued for purposes of taxation for tax year 2000, as follows:

Land	\$ 1,680
Improvements	\$ 52,630
Total	\$ 54,310

4. That this decision, if no appeal is filed, shall be certified within thirty days to the Adams County Treasurer, and the Adams County Assessor, pursuant to Neb. Rev. Stat. §77-5018 (2000 Cum. Supp., as amended by 2001 Neb. Laws L.B. 465, §8).
5. That this Order shall not be used or construed as a determination of the assessed value of the subject property in any other proceeding pertaining to the valuation of the subject property for any tax year other than tax year 2000.
6. That each party is to bear its own costs in this matter.

IT IS SO ORDERED.

DATED this 13th day of September, 2001.



Seal

Mark P. Reynolds, Chairman

Janet L. Edwards

Janet L. Edwards, Commissioner

Robert L. Hans

Robert L. Hans, Commissioner